## Financial contract with parents

## Payment terms and conditions:

- School fees are payable over 12 months of the year from January to December.
- A full term's written notice is required if you intend to remove your child from the school, or a full term's fees will be payable in advance.
- In cases of absence from school due to illness or holiday, the monthly fee is still payable.
- Fees will be deemed unpaid until proof of payment is received.
- Monthly statements will be issued on the 25th of every month or the last school day closest to it.
- A telephonically reminder will be given if an account is not settled by the 7th of the month. If the
  account is 30 days in arrears, a meeting will be held to make payment arrangements. If the payment
  arrangement is not kept 30 days after the meeting, interest of 2.4% will be charged for every month of
  non-payment and the child will not be allowed to return to school until the account is settled. The
  account will then be handed over for collection by the school's legal representative. The
  parent/guardian will be responsible for the full legal costs.
- No progress report or transfer letter will be given until the full outstanding amount is paid.
- The parents and/or legal guardian authorizes Modimolle Christian Academy to carry out any
  checks and/or traces that may deem fit with any registered credit bureau or credit reference
  and also to list them with any credit bureau in the event of this account not being paid
  within the agreement time.
- The parents / legal guardian confirms that any notice that is required to be delivered to them
  as required by law, may be delivered to them at the address as set out in the Application Form.
- The parents and/or legal guardian hereby confirm that they are jointly liable as co-principle
  debtors for the payment of any fees not withstanding any other indication and/or
  nomination of any other person in the "Person Responsible for Payment of School Fees"
  below. The parent / legal guardian gives full consent that in case of non-payment they give
  permission that funds will be deducted from their salary / income by the legal department.
- Modicademy may cancel the contract for fair reason

All queries regarding accounts should be put in writing for attention Elaine Mac Arthur and emailed to: modicademyfin@gmail.com and modicademy.office@gmail.com

## Person responsible for payment of School fees:

I,fees.	, herewith accept all the terms and conditions regarding payment of the school
Address:	
Contact Details:	Work:
Cell phone:	
Signature:	Date: